BSN DANA INCOME STREAM 1 (BDIS 1)

Date of Issuance: 13 November 2026

RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors of Permodalan BSN Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

STATEMENT OF DISCLAIMER

The relevant information and document in relation to the BSN Dana Income Stream 1, including a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia under the Lodge and Launch Framework.

The lodgement of the relevant information and document in relation to the BSN Dana Income Stream 1, including this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the BSN Dana Income Stream 1 or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Permodalan BSN Berhad responsible for the BSN Dana Income Stream 1 and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

BSN Dana Income Stream 1 may only be offered for sale for Sophisticated Investors. Please refer to the latest Information Memorandum pertaining to the definition of Sophisticated Investors.

This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

PRODUCT HIGHLIGHTS SHEET

BRIEF INFROMATION ON THE BSN DANA INCOME STREAM 1

Name of Fund	BSN Dana Income Stream 1 (BDIS 1)
Management Company	Permodalan BSN Berhad 199401034061 (319744-W)
The Trustee	AmanahRaya Trustees Berhad (200701008892) (766894-T)
The Shariah Adviser	Tawafuq Consultancy Sdn Bhd (201501036171) (1161491-M)
Base Currency & Classes of Fund	Ringgit Malaysia ("RM") & Class MYR
Financial Year End	31 December

PRODUCT SUITABILITY

Launch date	9 December 2024
Initial Offer Price	RM1.00000
Fund Category	Fixed Income (Islamic)
Fund Type	Income
Investment Objective	BSN Dana Income Stream 1 ("BDIS 1") is an open-ended Islamic income fund which seeks to provide consistent income* whilst maintaining capital stability**. Notes: **The Fund shall distribute income (if any) on a monthly basis. Income will be in the form of additional units and the distribution will automatically be reinvested.* ***The Fund is not a capital guaranteed fund or a capital protected fund.*
Risk Profile of the Fund	Low
Investor Profile	The Fund is for Sophisticated Investors who are favouring consistent income stream* and capital stability**: **Income will be in the form of additional Units.* ***The Fund is not a capital guaranteed fund or a capital protected fund.*

KEY PRODUCT FEATURES

Performance Benchmark	Maybank 1-month Islamic deposit rate. Maybank 1-month Islamic Deposit rate can be obtained from www.maybank2u.com.my. *Note:* *The risk profile of the Fund is different from the risk profile of the performance benchmark.*

Investment Policy and Strategy	**The Fund seeks to achieve its objective by investing: -** **i. Minimum 30% of the Fund's NAV will be investing in:** ➢ Islamic Commercial Papers with a minimum rating of P1 by RAM Rating Services Berhad (RAM) or MARC-1 by Malaysian Rating Corporation Berhad (MARC); ➢ listed and/or unlisted RM-denominated sukuk with a minimum rating of AA3 by RAM or AA- by MARC, or equivalent to other rating agencies. ➢ Malaysia Government Investment Issues (MGII), Bank Negara monetary notes and any other government approved/guaranteed Sukuk; and ➢ Any other form of Shariah-compliant investment as may be agreed upon by the Manager and the Trustee from time to time. **ii. Up to 70%** of the Fund's NAV in short-term Islamic money market instruments and Islamic deposits with financial institutions. ➢ short-term Islamic money market instruments and Islamic deposits with financial institutions.
Asset Allocation	The Fund may invest: **Minimum 30% of the Fund's NAV** - Islamic commercial papers, Sukuk and/or Malaysia Government Investment Issues (MGII). **Up to 70% of the Fund's NAV** - Islamic money market instruments and Islamic deposits.
Distribution Policy	Subject to the availability of realised income, BDIS 1 will distribute income on monthly basis or at other frequency as the Manager may decide in its absolute discretion.
Cooling-Off Rights	Not available.
Minimum Initial Investment	RM250,000
Minimum Additional Investment	RM100,000
Minimum Holdings	1,000 units or such other lower number of units as determined by the Manager from time to time. *Note : The Manager has the discretion to exit an unit holder from the Fund if the Unit Holder fails to meet the minimum number of units in the Fund.*

Note:
Please refer to Chapters 1 and 3 of the Information Memorandum dated 26 November 2024 for further details.

KEY RISKS

General Risks	• **Market Risk -** Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's NAV. • **Fund management risk** - This risk refers to the day-to-day management of the Fund by the Manager which will impact the performance of the Fund. For example, investment decisions undertaken by the Manager, as a result of an incorrect view of the

	market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund. • **Loan Financing Risk -** This risk occurs when the investor obtains financing facility provided by any financial institution to finance the purchase of the Fund. The financial institution may require additional collateral (when Units are used as collaterals) should the price of Units falls which the investor may be unable to provide. In addition, the investor may not be able to fulfil certain payment obligations due to unforeseen circumstances. Other financing risk factors to consider include: - the higher the margin of financing, the greater the potential for losses as well as gains; and - if the financing taken is a variable profit rate financing and profit rates rise, the total payment amount will increase. • **Non-Compliance risk** - The risk arises from non-compliance with laws, rules, regulations, prescribed practices and internal policies and procedures by the Manager. For example, the Manager may fail to comply with internal policies and procedures due to internal factors such as oversight, human error and/or system error. This risk may also occur indirectly due to the imposition and/or amendment to the relevant regulatory frameworks, laws, rules, and other prescribed practices affecting the Fund. The Manager has put in place internal controls to ensure that comprehensive and timely compliance monitoring is undertaken. • **Operational risk -** Apart from a market disruption event, system interruption can also impact processes when there is an interruption in the flow of information needed for making qualified decisions where decisions are made based on accurate flow of information with operated system in managing the Fund. These disruptions may impact the performance of the Fund, the settlement of trades in the Fund and may also affect the investor's transactions with the Fund. The Manager has put in place internal controls to manage some of these disruptions such as business continuity plans. However, investors should note that not all circumstances can be prepared for nor appropriate measures to safeguard the Unit Holders' interests. • **Performance risk -** There is no guarantee in relation to investment returns or on distribution to Unit Holders. The value of the Fund's investment will vary when sold and an investment may be worth more or less than when purchased.
Specific Risks	• **Liquidity Risk -** Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If the Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices**.** • **Credit/Default Risk -** Credit risk relates to the creditworthiness of the issuers of the sukuk or Islamic money market instruments and the Financial Institutions where the Islamic deposits are placed (hereinafter referred to as "investment") and their expected ability to make timely payment of profit and/or principal. Any adverse situations faced by the issuers and/or Financial Institutions may impact the value as well as liquidity of the investment. In the case of rated investments, this may lead to a credit downgrade. Default risk

	relates to the risk of an issuer and/or a Financial Institution of the investment either defaulting on payments or failing to make payments in a timely manner which will in turn adversely affect the value of the investment. This could adversely affect the value of the Fund. This risk is mitigated by investing in sukuk with credit rating of at least "**AA3"** by RAM or an equivalent rating by MARC and carrying out due diligence in the credit assessments of the investments. In the absence of a credit rating for the sukuk, the credit rating of the issuer issuing the sukuk will be used instead. Islamic deposits that the Fund has placed with financial institutions are also exposed to default risk. If the financial institutions become insolvent, the Fund may suffer capital losses with regard to the capital invested and profit foregone, causing the performance of the Fund to be adversely affected. Placements of Islamic deposits with financial institution will also be made based on prudent selection. • **Interest Rate Risk -** Changes in the level of general interest rates may cause valuation of sukuk or Islamic money market instrument to change inversely. When interest rates rise, sukuk valuation generally decline, and this will lower the market value of the Fund's investment in sukuk. The Manager manages interest rate risk of sukuk or Islamic money market instruments by considering their sensitivity to interest rate changes as measured by its duration. This risk can largely be eliminated by holding the investment until their maturity. We also manage interest rate risk by considering each investment's sensitivity to interest rate changes. When interest rates are expected to increase, the Fund would then likely seek to switch to investment that are less sensitive to interest rate changes. For investments into Islamic deposits, the fluctuations in the interest rates will not affect the placement of Islamic deposits but will result in the opportunity loss by the Fund if the placement of Islamic deposits is made at lower rate. The interest rate mentioned above will have an impact on the management of the Fund, regardless of whether it is an Islamic fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with the Shariah requirements.

Note:

Please be advised that if a unit holder invests in units through an Institutional Unit Trust Advisers ("IUTA") which adopt nominee system of ownership, the unit holder would not be considered to be a unit holder under the deed and the unit holder may consequently not have all the rights ordinarily exercisable by a unit holder (for example, the right to call for a unit holders' meeting and to vote thereat and the right to have the unit holder's particulars appearing in the register of unit holders of the Fund).

FEES, CHARGES AND EXPENSES

Sales Charge	The Manager does not intend to impose any sales charge.
Redemption Charge	The Manager does not intend to impose any redemption charge.
Switching Fee	The Manager does not intend to impose any switching fee.
Transfer Fee	No transfer of units is allowed for this Fund.

Other Charges	In executing your transaction, certain charges may be incurred. You shall bear such transaction charges, for instance bank charges, telegraphic charges, and courier charges. We reserve the right to vary such conditions from time to time, which shall be communicated to you in writing.
Annual Management Fee	Up to Zero point four zero per centum (0.40%) per annum of the NAV calculated and accrued on a daily basis and is paid monthly to the Manager.
Annual Trustee Fee	Zero point zero three five per centum (0.035%) of the Net Asset Value of the Fund accrued on a daily basis (excluding foreign Trustee fees and charges, if any).
Other Expenses	• Commissions/fees paid to brokers or dealers; • Auditors' fee; • Tax adviser's fee; • Valuation fees incurred for valuation of any Shariah-compliant investment of the Fund by independent valuers for the benefit of the Fund; • Applicable taxes and other indirect or similar duties imposed by the law or government and/or other regulatory authorities required to be paid in connection with any costs, fees and expenses as may be charged to the Fund; • Cost for modification of the Deed save where such modification is for the benefit of the Manager and/or Trustee; • Costs, fees and expenses incurred for any meeting of the Unit Holders save where such meeting is convened for the benefit of the Manager and/or the Trustee; • Independent Panel of Investment Adviser fee; • Other fees and/or expenses directly related to the Fund such as printing and publishing interim and annual reports as well as other services associated with the administration of the Fund; • Costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or the need to comply with any change or introduction of any law, regulation, or requirement (whether or not having the force of law) of any governmental or regulatory authority; and • Any other fees and/or expenses allowed under the Deed.

NO CASH POLICY

WE DO NOT ACCEPT CASH DEPOSIT, CASH PAYMENT AND PAYMENT THROUGH THE CASH DEPOSIT MACHINE AND PAYMENT MADE BY A THIRD PARTY.

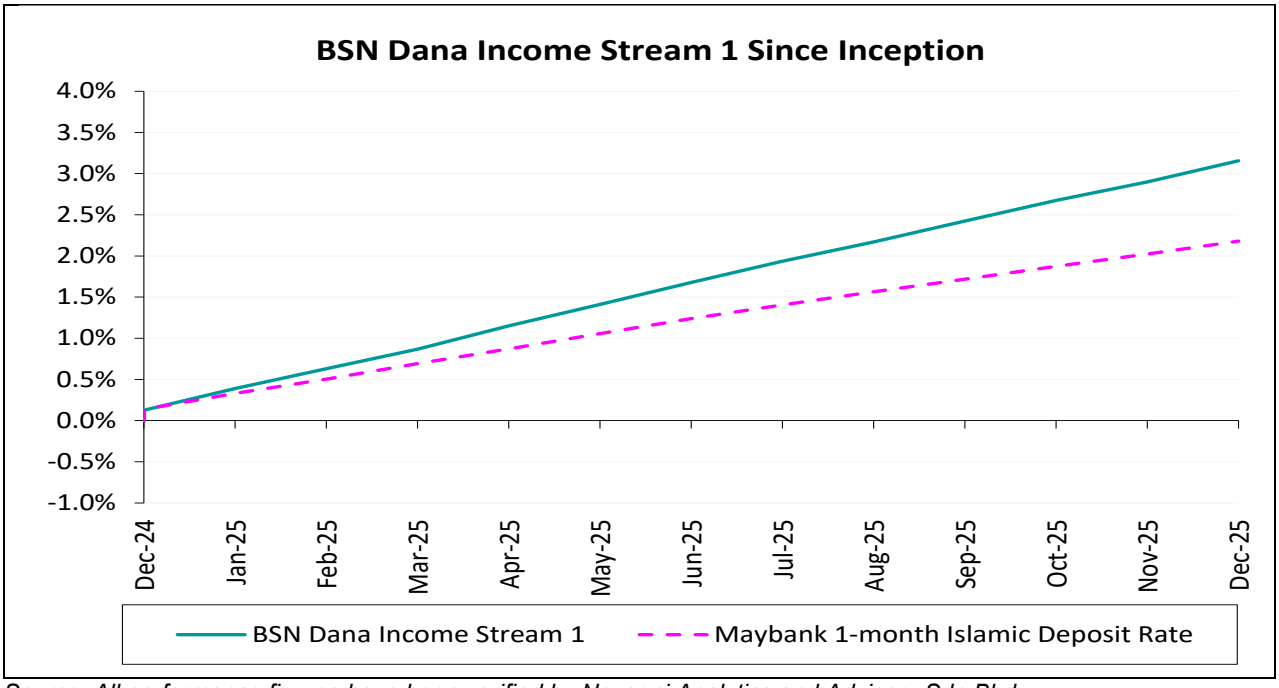
YOU SHOULD NOT MAKE PAYMENT IN CASH TO A UNIT TRUST CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A UNIT TRUST CONSULTANT.

VALUATION AND EXITING FROM INVESTMENT

Valuation	The Manager will ensure that all assets of the Fund will be valued at fair value at the close of each Business Day and at all times be in compliance with the Guidelines and all relevant laws. The valuation point of the Fund is at 5.00 p.m. or at any time when it is available on every Business Day.

Redeeming an investment	Unit Holders may redeem their investments in the Fund at any point in time by completing the prescribed redemption request form and returning it to the Manager on any Business Day; this form is available at the office of the Manager. Any redemption request received or deemed to have been received by the Manager on/or before 4.00 p.m. ("the cut-off time"), the Redemption Price would be the NAV per Unit at the end of the Business Day on which the redemption request is received by the Manager. Any redemption request received or deemed to have been received after 4.00 p.m would be considered as having been received on the next Business Day and would be based on the NAV per Unit on the next Business Day. *Note: The Manager's distributors may set an earlier cut-off time for receiving requests/applications in respect of redemptions of Units. Please check with the respective distributors for their respective cut-off time.* **The Manager does not intend to impose any redemption charge for the Fund.** In a case where the Units are standing in the names of more than one Unit Holder, where mode of holding is specified as "Joint Application", all joint holders will have to sign the redemption requests. However, in cases of holding specified as "Either Applicant to sign", any one of the Unit Holders will have the power to make redemption requests, without it being necessary for all the Unit Holders to sign. In all cases, the first-named Unit Holder will receive the proceeds of the redemption. If a redemption request is received by us on non-Business Day, such redemption request will be deemed to have been received on the next Business Day. We reserve the right to reject any redemption request that is unclear, incomplete and/or not accompanied by the required documents. The redemption of units of any of the Fund may be conducted at the Manager's office or office of the authorized distributors.

FUND PERFORMANCE



Source: All performance figures have been verified by Novagni Analytics and Advisory Sdn Bhd

Since Inception Performance Review

Since its inception, the Fund outperformed its benchmark, recording a 3.16% return, compared to 2.18% for the Benchmark.

Annual Total Return

Year	Fund	Benchmark
2025	3.03	2.04
Since Inception	3.16	2.18

Average Total Return

Financial Year End	31 December	
	1 year	Since Inception
Fund	3.03	2.98
Benchmark	2.04	2.06

Basis of Calculation and Assumptions Made in Calculating Returns

$$\text{Total Return}, R = (1 + \text{Price Return}) * (1 + \text{Income Return}) - 1$$

$$\text{Annualised Total Return} = (1 + \text{R})^{1/x} - 1$$

Average Return = Number of Returns / Sum of Returns

Where,

NAV_t = NAV after income distributions and /or unit splits at the end of the period

NAV_{t-1} = NAV after income distributions and/or unit splits at the beginning of the period

x = number of years of the period

Portfolio Turnover Ratio			
Financial Period/Year	30 June 2026	31 December 2025	31 December 2024
Portfolio Turnover (times)	0.20	0.19	-

The increase in the Portfolio Turnover Ratio in the financial period 30 June 2026 was mainly due to increase in trading activities as compared in year 2025.

Distribution of Income			
Financial Period/Year	30 June 2026	31 December 2025	31 December 2024
Gross distribution per unit (sen)	-	2.60	-
Net distribution per unit (sen)	-	2.60	-

Note: Distribution of income was made in the form of cash and reinvestment of units

PAST PERFORMANCE OF THE FUND IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.

CONTACT INFORMATION

Investors may contact us if they have enquiries:

THE MANAGER

Name	:	PERMODALAN BSN BERHAD
Company No.	:	199401034061 (319744-W)
Registered & Business Address	:	Tingkat 2, Blok A, Wisma Bank Simpanan Nasional,117, Jalan Ampang, 50450 Kuala Lumpur

Telephone No.	:	03 – 2634 2200
Fax No.	:	03 – 2177 1300
Email	:	info@pbsn.com.my
Website	:	www.pbsn.com.my

Contact details for further information or to lodge a complaint:

1. For internal dispute resolution, you may contact us:

(a) via phone to	:	03-2634 2200
(b) via fax to	:	03-2177 1300
(c) via email to	:	complaint@pbsn.com.my
(d) via letter to	:	Permodalan BSN Berhad Tingkat 2, Blok A, Wisma Bank Simpanan Nasional 117, Jalan Ampang 50450 Kuala Lumpur

2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Financial Markets Ombudsman Service (FMOS):

(a) via phone to	:	03-22722811
(b) via FMOS Dispute Form available at website	:	www.fmos.org.my
(c) via letter to	:	Chief Executive Officer Financial Markets Ombudsman Service (FMOS) Level 14 Main Block, Menara Takaful Malaysia No. 4, Jalan Sultan Sulaiman 50000 Kuala Lumpur

3. You can also direct your complaint to the Securities Commission Malaysia (SC) even if you have initiated a dispute resolution process with FMOS. To make a complaint, please contact the SC's Consumer & Investor Office:

(a) via phone to the Aduan Hotline	:	03-6204 8999
(b) via fax to	:	03-6204 8991
(c) via email to	:	aduan@seccom.com.my
(d) via online complaint form	:	www.sc.com.my
(e) via letter to	:	Consumer & Investor Office Securities Commission Malaysia No 3 Persiaran Bukit Kiara Bukit Kiara 50490 Kuala Lumpur

4. Federation of Investment Managers Malaysia (FIMM)'s Complaint Bureau:

(a) via phone to	:	03-2092 3800
(b) via fax to	:	03-2093 2700
(c) via email to	:	complaints@fimm.com.my
(d) via online complaint form	:	www.fimm.com.my

(e) via letter to : Legal, Secretarial & Regulatory Affairs
Federation of Investment Managers Malaysia
19-06-1, 6th Floor Wisma Tune
No. 19 Lorong Dungun
Damansara Heights
50490 Kuala Lumpur